

Anti-Money Laundering (AML) Statement

REVISED ON: 31 JULY 2023

At iFX Brokers, we are dedicated to upholding the highest standards of integrity and regulatory compliance. As a financial service provider, we understand the importance of combating money laundering and the financing of terrorism to safeguard the integrity of the global financial system. This public statement serves as our formal commitment to adhering to all regulatory requirements relating to Anti-Money Laundering (AML) and the Counter Financing of Terrorism (CFT).

Our commitment

Compliance with laws and regulations:

We are fully committed to complying with all applicable laws, regulations, and guidelines pertaining to AML and CFT. This includes, but is not limited to, international standards such as the Financial Action Task Force (FATF) recommendations, local AML/CFT laws, and regulations set forth by relevant regulatory authorities.

Robust AML/CFT policies and procedures:

Details of the current available instruments and related specifications are available in your iFX MT4 / MT5 trading platform, of which your login details and download instructions were emailed to your registered email address on account approval.

Customer Due Diligence:

We conduct thorough customer due diligence procedures to verify the identity of our clients and to gain a deeper understanding of their financial activities. This includes ongoing monitoring of client transactions, risk assessment, and enhanced due diligence for high-risk clients or transactions.

Reporting Suspicious Activities:

We have established robust mechanisms to detect and report any suspicious activities that may be indicative of money laundering or terrorist financing. Our dedicated AML/CFT compliance team works closely with regulatory authorities and law enforcement agencies, promptly reporting any suspicious transactions as required by applicable laws and regulations.

Staff Training and Awareness:

We recognise that effective AML/CFT measures require the active participation and understanding of our employees. To ensure this, we provide regular training programs to educate our staff about the risks associated with money laundering and terrorist financing, as well as the necessary steps and procedures to identify and prevent such activities.

Collaboration with Regulatory Authorities:

We maintain close and open cooperation with regulatory authorities and other stakeholders in the fight against money laundering and terrorist financing. This includes sharing information, participating in industry initiatives, and adopting best practices to strengthen the overall AML/CFT framework.

Continuous Improvement:

We are committed to continually enhancing our AML/CFT framework and practices to adapt to evolving risks and regulatory requirements. This includes regularly reviewing and enhancing our systems, procedures, and controls to ensure their effectiveness in combating money laundering and terrorist financing.

Conclusion:

As a responsible financial service provider, iFX Brokers is steadfast in our commitment to combat money laundering and the financing of terrorism. We understand the importance of protecting the integrity of the global financial system and ensuring the safety and security of our clients and the wider community. By adhering to all regulatory requirements and implementing robust AML/CFT measures, we are determined to maintain the highest standards of compliance and contribute to a safer financial environment.