

# Deposit bonus terms & conditions

REVISED ON 05 MARCH 2024

**The credit bonus is a bonus offered by  
iFX Brokers Holdings (Pty) Ltd.  
(herein “the company”)  
to its clients under the following terms**

**1. Definitions and interpretations**

The following words shall have the corresponding meanings:

**ACCOUNT:**

Any standard MT4 and MT5 account of yours, opened with us for the purposes of executing Transactions with us in foreign exchange Commodities, CFDs or other Financial Instruments.

**BONUS**

100% Deposit Bonus on first time deposit and 100% on recurring deposits subject to prevailing cumulative maximum bonus allowance.

**BONUS REMOVAL**

Please carefully review the terms and conditions of the bonus to understand the specific conditions under which it may be removed from your account.

**CONDITIONS FOR BONUS REMOVAL:**

- a. If the equity of an account is equal to or falls below the bonus amount, the bonus will be automatically cancelled and removed.
- b. If you make a withdrawal, the bonus will be removed from your account.
- c. Should your account be stopped out, the negative balance protection feature will be applied, and any bonus will be removed, resulting in zero balance/equity.

**ADDITIONAL INSTANCES OF BONUS REMOVAL:**

- a. If there are any indications of irregular trading activity, such as hedging or abuse of the bonus system, the bonus will be removed from the account.
- b. In cases where the account is inactive for a certain period of time, the bonus may be removed.
- c. If there are any violations of the terms and conditions associated with the bonus, it may be subject to removal.

**CLIENTS:**

- a. For the purposes of the bonus offer, a client is eligible to participate in the Bonus Scheme, if:
- b. Holds an iFX Brokers Standard Account; and
- c. He/she must have completed the age of 18 or the legal age applied in his country of residence or otherwise must not be considered as a "minor" in his country of his residence.

**CURRENCY OF THE ACCOUNT:**

The currency that you choose when opening an Account with us or converted into at your choice after the opening the Account.

**EFFECTIVE DATE:**

Date at which the Bonus terms takes effect.

**EXPERT ADVISOR:**

A computer program capable of performing in the terminal any action following the instructions of a trader, without his direct involvement. All tasks are performed automatically or mechanically.

**EXPIRY DATE:**

The bonus expiry date.

**FINANCIAL INSTRUMENT(S):**

FX, Metals, Energy & Indices

**HEDGING**

Not allowed in the same account and strictly prohibited in two correlating accounts

**LEVERAGE:**

A ratio in respect of Transaction size and initial margin. 1:200 ratio means that in order to open a position, the initial margin is two hundred times less than the Transactions size.

**MARGIN REQUIRED:**

In order for us to accept an opening Order from you, your Available to Trade Balance will normally be required to contain sufficient resources to cover the margin required for the Orders that you wish to place (Margin Required). Total margin required is the aggregate of margin required for your working Orders and open trades (Total Margin Required). Margin requirements defined in the Contract Specifications per instrument. You should maintain a Margin Covered Percentage of at least 100% at all times. In the event that you are not covering 100% of Margin Required you will need to add funds to your Account or reduce your working Orders or Open trades.

**MARGIN CALL:**

Margin Call is when your Margin Level has fallen below the required minimum level (the "Margin Call Level").

**MARGIN CALL LEVEL**

Unless we advise you in writing differently, the Margin Call Level for your Account is 50%. IFX shall issue margin calls when the margin level is below 50%. Please note that this event is notified by means of an MT4 alarm whereby the colour of your margin requirements will change to red – indicating you have reached margin call level. Any credit bonus will be removed when an account reaches Margin Call Level.

#### **MARGIN CLOSE OUT LEVEL (STOP OUT):**

Stop Out Level is when your Margin Level falls to a specific percentage (%) level in which one or all of your open positions are closed automatically (“liquidated”) If your Margin Covered Percentage is at or below the Margin Close Out Level, this is an Event of Default under our Terms of Business and we will be entitled to cancel any of your working Orders and/or close all or any of your open trades without notice to you. The process that we normally put into effect upon your Margin Close Out Level being triggered is set out below.

If your Margin Close Out Level is triggered, all your Open Orders shall be closed. We may undertake these actions without notice to you. Unless we advise you in writing differently, the Margin Close Out Level for your Account is 30%.

#### **MAXIMUM BONUS:**

The maximum amount that can be active in this bonus promotion is USD 5000 or its then current equivalent in any of the other available base currencies. 1 Bonus allowed per IP address.

#### **NEGATIVE BALANCE PROTECTION:**

Negative balance protection is a precautionary measure that IFX take to safeguard our clients. Negative Balance Protection is an automated adjustment of the account balance to zero in case it became negative after a stop out, in accordance with the Negative Balance Protection Policy. Forex accounts are highly leveraged which may potentially increase risk to lose more than invested. However, with the IFX Negative Balance Protection traders cannot lose more than deposited.

#### **STRATEGIES**

Forex trading strategies are the use of specific trading techniques to generate profits from the purchase and sale of currency pairs in the forex market.

## **2. Introduction**

- 2.1 The Credit Bonus (hereinafter the “Bonus Scheme”) is available to all the Company’s Clients who have satisfied the Criteria for this Bonus Scheme as set out in paragraph 4.1 – Terms and Conditions.

### 3. Operating terms

3.1	Bonus Criteria	100% on FIRST TIME deposit 100% on recurring deposits subject to maximum bonus allowance specified in Clause 3.3
3.2	Bonus start date	5 July 2023
3.3	Maximum Bonus	USD 5000 (cumulative)
3.4	Bonus Expiry	Limited period
3.5	Type of accounts	Only available on IFX Standard Accounts
3.6	Tradeable Bonus	No – trading credit only
3.7	Margin Call	50%
3.8	Stop out Level	30%
3.9	Bonus amount withdrawal	Not allowed
3.10	Negative balance protection	Yes, subject to negative balance policy
3.11	Minimum qualifying deposit	No minimum deposit amount
3.12	Minimum re-deposit amount	No minimum re-deposit amount
3.13	Allowed Account Currency	ZAR   USD   EUR   GBP
3.14	Instruments Allowed	FX, Metals, Energy & Indices
3.15	Bonus removal	In the event that your Profit/Loss (P/L) is equal or less than your equity, the bonus will be cancelled and removed. This action may result in a Stopout of any open orders.
3.16	Internal transfers (Wallet to Trading Account)	Internal funds transferred between trading Accounts within the Company are considered as withdrawals, therefore Bonus removal will be applied if the amount being transferred out from 100% Credit Bonus Account is from the original balance that was awarded a respective bonus
3.17	Withdrawal	Full bonus will be removed on withdrawal
3.18	Bonus amount withdrawal	Not allowed

3.19	Strategies not allowed	<p>The use of automated systems, such as Expert Advisors, to exploit the trading system and promotional offers.</p> <p>a) The use of auto clicker software to simulate manual trading and hide the use of automated systems in order to exploit the trading system and promotional offers.</p> <p>b) Engaging in fast feeders to take advantage of network delays in pricing on the trading platform, including activities like One Leg Arbitrage trading, Two Leg Arbitrage trading, and Lock Trading arbitrage across multiple accounts.</p> <p>c) Employing automated systems and hedging techniques to excessively trade accounts for the purpose of generating referral commissions on client accounts and personal trading accounts.</p> <p>d) Exploiting Credit (deposit) bonuses to engage in bonus arbitrage by hedging trades across two different accounts, resulting in the loss of one account and maximization of the other account.</p> <p>e) Manipulating the GAP trading strategy and Negative Balance Protection by placing opposing trades in two accounts, intentionally causing one account to incur significant losses and the other to generate substantial profits, and subsequently requesting a Negative Balance Correction for the account with the negative balance.</p>
3.20	Reversal of Profits and Trades	<p>Please be aware that the company retains the right to reverse any profits obtained under the following circumstances:</p> <ul style="list-style-type: none"> <li>• Trading activities conducted solely with credit in the presence of a zero or negative account balance.</li> <li>• Utilization of prohibited strategies, as outlined in clause 3.19 of our terms and conditions</li> <li>• Trading conducted on multiple accounts, whether belonging to the same or different account holders, but originating from the same IP address</li> </ul>
3.21	Opt Out	<p>Yes – Email support@ifxbrokers.com requesting bonus facility to be removed from future deposits.</p>

## 4. Terms and conditions

- 4.1 In order for a client to be eligible to participate in the Bonus Scheme he must have opened an iFX Brokers Holdings (Pty) Ltd Account with the Company as per the Account Opening Agreement and he must have completed the age of 18 or the legal age applied in his country of residence or otherwise must not be considered as a “minor” in his country of his residence.

- 4.2 The Client hereby acknowledges, confirms, and accepts to be legally bound by the Terms and Conditions as set out in the Bonus Scheme and/or any other legally binding Agreement between him and the Company.
- 4.3 The Company has the right to refuse, amend, alter, or terminate this Bonus Scheme and the participation date at its sole discretion, and at any time without notice.
- 4.4 If the Company suspects or has reason to believe that a Client has abused and/or manipulated the Terms and Conditions of this Bonus Scheme by participation in any of the disallowed strategies, and or any other abuse and/or manipulation techniques, and/or has not acted in good faith, the Company reserves the right, at its absolute discretion and without obtaining the Client's consent, without notice, to remove the Bonus Scheme from the Client's Trading Account(s) or from his winning hedged Accounts with immediate effect. If any negative balance protection applies to an incident related to bonus abuse, the Company reserves the right to reverse such amounts instantaneously.
- 4.5 The Company shall have the right, in addition to any other rights we may have under the Customer Agreement, or under the law in general, to implement a waiting period between consecutive withdrawals for the duration of the Bonus promotion.
- 4.6 The company accepts no liability whatsoever for any loss resulting from the stop out of open positions where the company has removed the bonus scheme.

## **5. Disputes**

- 5.1 Any dispute or situation not covered by these Terms will be resolved by the Company's Management in a fair manner.

## **6. Declarations**

- 6.1 The client acknowledges that Forex and CFDs are leveraged products which involve a high level of risk. When trading in such products, it is possible for Clients to lose all of their invested capital. These products may not be suitable for everyone and Clients should ensure that they understand the risks involved. Clients should seek independent advice if necessary.
- 6.2 These Terms and Conditions are made in English language. Any other language translation is provided as a convenience only. In the case of any inconsistency or discrepancy between original English texts and their translation into any other language original versions of English shall prevail.